North Blenheim Mutual
INSURANCE COMPANY • SINCE 1861

DIRECTORS REPORT

To all Policyholders,

Your Board of Directors takes pleasure in presenting the 160th Annual Report for the year ending December 31, 2021.

In 2021, the COVID-19 outbreak continued and our office continued to be closed to ensure the safety of our staff, policy holders and business partners. Technology allowed people to connect anytime, anywhere, to anyone near or far.   We continued to work to serve all your insurance needs. Our agents and brokers were just a phone call or email away from responding to your policy enquiries and claims needs. That has not changed, we continue to be here for you!

Over the past year, our Gross Premiums Written grew modestly to $18 million, which is 5.8% over 2020. Claims frequency was up slightly at 3.1%, however claims severity increased by 63.7%. Claims are getting larger.

Val Gerber and Tony Lasanowski joined our board in 2021. Doug Murray has decided to step off the Board after 21 years and we thank him for his dedication and leadership. There have been many changes since 2001!

We welcomed a few new staff members this year: Shannon Matteson, Jenna McCabe, Jamie Lillycropp and Randy Higgins. We wish Sharon Graham all the best in her retirement.

John Stirk's 2021 theme for the Ontario Mutual Insurance Association was *"Still Standing for a Reason"*. It is most fitting as we celebrate 160 years. North Blenheim Insurance has been operating as a mutual insurance company since 1861 - longer than Canadian confederation. We continue to be successful today because of the hard work of our board, agents, brokers, management, and office professionals. We take great pride in our accountability to our members, and the communities we serve.

Directors, Staff, Agents, and Brokers invite the policyholders to our Annual General Meeting being held virtually on Wednesday, March 23rd at 1:30pm (using Zoom).

Mutually yours,

Denise Tew, Chair

Year's end is neither an end nor a beginning but a going on,
with all the wisdom that experience can instill in us. ~ Hal Borland