



DIRECTORS REPORT

To all Policyholders

Our Board of Directors proudly presents the 162nd Annual Report for the year ending December 31, 2023, to our esteemed policyholders.

As we reflect on the 162 years of NBM's presence in our community, we are filled with profound pride in our rich history and unwavering confidence in the promising future of our company. NBM remains steadfast in its commitment to community involvement, prioritizing initiatives such as supporting 4-H clubs, backing playground construction projects, aiding volunteer fire departments, bolstering food banks, assisting women's shelters, and collaborating with Crime Stoppers, among others.

Looking ahead to 2024, we are committed to crafting a new strategic plan that will serve as our roadmap for the future. This plan will ensure that we have the requisite talent, systems, and resources in place to consistently deliver industry-leading insurance products and services.

On behalf of the Board of Directors, I extend heartfelt recognition to all past leaders, members, and staff for their invaluable contributions. Their enduring legacy will continue to inspire us as we strive to foster a culture deeply rooted in the values and principles of NBM for another 162 years and beyond.

Mutually yours,

Terry Ross,
Chair

